

## **SOUTH YORKSHIRE PENSIONS AUTHORITY**

**3 December 2015**

### **Report of the Clerk**

## **ANNUAL REVIEW OF THE RISK MANAGEMENT POLICY AND THE CORPORATE RISK REGISTER**

### **1. Purpose of the Report**

To review the Authority's Risk Management Policy and the Corporate Risk Register.

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### **2. Recommendations**

**Members are recommended to:**

- (a) Note the Risk Management Policy attached at Appendix A;**
  - (b) Consider the Corporate Risk Register attached at Appendix B to the report;**
  - (c) Agree a review of the Authority's Risk Management Policy be undertaken in advance of the Annual Meeting.**
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### **3. Risk Management Policy**

- 3.1 The current Risk Management Policy was agreed by the Authority in April 2010. The Policy does not address operational risk management processes, which by their nature may need more regular revision. Since April 2010 processes have been fully documented in the Risk Management Handbook which is aimed at officers and their operational needs.
- 3.2 In accordance with good practice the Authority has agreed to review the Risk Management Policy on an annual basis. The Policy continues to be relevant and whilst fit for purpose, it is acknowledged that given the length of time since it was last reviewed in detail, the time is perhaps right for such an exercise to be undertaken. No substantive amendments have been made to the Policy, however, some minor drafting amendments are proposed acknowledging changes in the support arrangements to the Authority. These are detailed in the copy of the Policy attached at Appendix A.

#### **4. Corporate Risk Register**

- 4.1 The Corporate Risk Register is updated by the Officer Planning Group and is presented to each meeting of the Corporate Planning and Governance Board. The Board is responsible for ensuring that officers develop and implement an effective framework for risk management and report significant risks on a regular basis. The attached report at Appendix B was considered by the Board at its meeting on 19 November 2015.
- 4.2 The Risk Register is presented to the Authority on an annual basis to inform policy development.
- 4.3 Members are asked to review the Risk Register and to take account of the risks identified when they review the Authority's Corporate Strategy.
- 4.4 The Authority is recommended to remove Risk 4 from its Register as it is felt the issue is monitored on a daily basis and a range of procedures in place to mitigate the risk wherever possible.

#### **5. Implications and risks**

- 5.1 There are no financial, legal or diversity implications arising from this report.

**Diana Terris  
Clerk**

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**Background papers** used in the preparation of this report are available for inspection at the offices of the Authority in Barnsley.

**Other sources and references:** None